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Similarly to supply chain management, procurement focuses on the context behind the business you do with your vendors, allowing you to move forward in the most mutually-beneficial way possible. Purchasing. Now that we understand what procurement entails, the best way to explain purchasing is to zoom in on the “during purchase” stage of the process.

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Procurement is the process of acquiring the goods your company needs for its business model. Supply chain management is the process of turning those goods into products and distributing them to customers as efficiently as possible. In this guide, we’ll explain the differences and the relationship between supply chain management and procurement.

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*ISM New York – Institute For Supply Management*

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Procurement is the process of getting the goods your company requires, while supply chain management is the extensive infrastructure needed to get you those goods. Supply chain management should ultimately be considered one of many responsibilities faced by a procurement function.

*The Difference Between Procurement and Supply Chain Management*

Achieving Purchasing and Supply Chain Bene?ts 15 The Supply Chain Umbrella 15 Management Activities 15 Four Enablers of Purchasing and Supply Chain Management 17 Capable Human Resources 19 Proper Organizational Design 19 Real-Time and Shared Information Technology Capabilities 20 Right Measures and Measurement Systems 21 The Evolution of ...

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