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technique: arbitrage.
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arbitrage creates
value and generates
benefits for all, but it
can also exploit and
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economist Maureen

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that one of the key
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modern finance is its
reliance on arbitrage,
the practice of taking
advantage of a price
difference between
two or more markets
to generate profits
and remove
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Professor O ' Hara is
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two or more markets to generate profits and remove inefficiencies. When done correctly, arbitrage can create value at little or no cost (in effect, getting “ something for nothing ”); but it can also be an exploitative tool.

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Cornell University Dr.
O'Hara also publishes
widely on a broad
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economics, and
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